

BOND

KNOW ALL MEN BY THESE PRESENTS THAT we the _____ (name of the organization as in Registration Certificates) an association registered under the Societies Registration Act, 1860 having been registered by the office of _____ (Name and full address of Registering Authority), vide Registration Number _____ dated _____ office at _____ in the State of _____ (hereinafter called the obligor/obligors) are held and firmly bound to the President of India (hereinafter called the Government) in the sum of Rs. _____ (in words Rs. _____ only) with interest therein @ 10% per annum well and truly to be paid to the President on demand and without demur, for which payment we bind ourselves and our successors and assigns by these presents.

2. SIGNED this _____ day of _____ in the year Two thousand and _____.

3. WHEREAS the obligors has sent a request proposal to Government, through the Union Ministry of Culture for Grants of Rs. _____ under the Scheme of Building Grants, including Studio Theatres, the obligors has agreed to execute this bond in advance, in favour of Union Ministry of Culture for entire amount of Rs. _____ as requested in the proposal sent to the Government. The obligor is willing to accept the proposed amount or any other amount approved/sanctioned by the Government. The obligor is willingly executing this bond of proposed amount with the stipulation that obligor will be bound upto this amount or by the actual amount approved/sanctioned by the Government, whichever is less. The obligor is also willing to accept all terms and conditions mentioned in the "Letter of Sanction" to be issued by the Government.

4. Now the condition of the above written obligation is such that if the obligors duly fulfill and comply with all the conditions mentioned in the letter of sanction, then above written bond or obligation shall not be enforceable. But otherwise it shall remain in full force and virtue. If a part of the grant is left unspent after the expiry of the period within which it is required to be spent, the obligors agree to refund the unspent balance along with interest at the rate of 10% (ten percent) per annum unless it is agreed by the sanctioning authority to be carried over to the next financial year. The amount of grant shall be refunded along with interest earn thereon.

5. The Society/Trust agrees and undertakes to surrender/pay to Government the monetary value of all such pecuniary or other benefits which it may receive or derive/have received or derived through/upon unauthorized use (such as letting out premises for adequate or less than adequate consideration or use of the premises for any purpose other than that for which the grant was intended) of the property/building or other assets created/acquired/constructed largely from out of Government grant. The decision of the Secretary to the Government of India in the Ministry of Culture or the administrative Head of the Department concerned shall be final and binding on the Society/Trust, in respect of all matters relating to the monetary value mentioned above to be surrendered/paid to the Government.

6. The member of the executive committee of the grantee will
(a) abide by the conditions of the grants in aid by the target dates, specified in the letter of sanction and

(b) not divert the grants or entrust execution of the scheme or work concerned to other institution (s) or organization (s); and
(c) abide by any other conditions specified in the agreement governing the grant-in-aid. In the events of grantee failing to comply with the conditions or committing breach of the conditions of the bonds, the signatories to the bonds shall be jointly and severally liable to refund to the President of India, the whole or a part amount of the grant with interest @10% per annum thereon.

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7. AND THESE PRESENTS ALSO WITNESS THAT

(i) The decision of the Secretary to the Government of India in the Ministry of Culture, Government of India on the question whether there has been breach or violation of any of the terms and conditions mentioned in the sanction letter shall be final and binding on the obligors; and

(ii) The Government shall bear the stamp duty payable on these bonds. The cost can be adjusted from the grants. In witness whereof these presents have been executed as under on behalf of the obligors and day herein above written in pursuance of the Resolution No._____ dated _____ passed by the Governing Body/Executive Committee of the obligors, a copy whereof is annexed hereto .

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Signed for and on behalf of the grantee

Name of the Obligor (Association, as registered) 1. Registration Number of Association

Full Mailing Address 2. Date of Registration _____

Tele.Number/Mobile No. _____ 3. Registration Authority (RA): _____

E-mail address (if available) _____ 4. Mailing Address of

(RA) _____

Fax No. _____ 5. Telephone No./E-mail etc of RA

(In the presence of) Witness with name, address and signature

i)

ii)

(Sign) _____

Accepted for an on behalf of the President of India

Designation _____

Date _____

Name & Address _____

The grantee must note/check the following points before sending this document

i) The Bond should be on Rs. 20/- Non-Judicial paper and should be submitted in original.

ii) The authorized signatory should put his signature on every page of the bond.

iii) The name & signature of two witnesses with full address must be entered in the bond.

BANK AUTHORIZATION LETTER

We _____ (Organization/Society/NGO) would like to receive the sums disbursed by the Ministry of Culture to us electronically to our bank account; detailed below :-

Payee's Particulars

Name of payee as in Bank Account

Address

District & Pin Code

State

Telephone Number with STD code

Mobile No.

E-mail Address (if any)

Bank Details

Name of the Bank

Bank Branch (full address & Telephone Number)

Bank Account Number

Account Type

Mode of Electronic Transfer available

ECS/RTGS/NEFT

IFSC Code

MICR Code

Signature** _____

Name _____

Name of Organization _____

** To be signed by the authorized signatory,
as per resolution.

Account number and IFSC/MICR Codes have been verified by me and are correctly recorded above.

Manager*

(Bank branch maintaining the Account)

* (to be signed by the Manager of the Bank in blue ink)

(Seal)